### FHA SINGLE FAMILY HOUSING



**NEWS** 

## **NEWS AND UPDATES**

TO: All FHA-Approved Mortgagees
All FHA-Approved Servicers

### What's New

# Federal Housing Administration's (FHA) Policies on Arm's Length Transactions and Compliance with State Laws

FHA is aware of concerns that the laws in certain states may conflict with its arm's length transaction requirements for preforeclosure/short sales. FHA is in the process of issuing guidance to specifically address the intersection between its policies and applicable state laws on this requirement. Until such guidance is issued, mortgagees are reminded of their ability to seek guidance and assistance in complying with both FHA requirements and any applicable state laws from FHA's National Servicing Center.

#### **Learn More**

- Call the National Servicing Center at (877) 622-8525. Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at (800) 877-8339.
- Visit our online resource information at www.hud.gov/answers.

RESOURCE INFORMATION			
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.		
Have FHA Questions?	For FHA technical support, please search the <a href="mailto:FHA Frequently Asked Questions">FHA Frequently Asked Questions</a> site or contact the FHA Resource Center by email at: <a href="mailto:answers@hud.gov">answers@hud.gov</a> or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.		

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